



Quality, Health, Safety, Security, Environmental & Energy Efficiency Policy

Queensway Navigation Co. Ltd is fully committed to ensure the prevention of human injury or loss of life and avoidance of damage to the environment by providing the necessary safe, healthy and proper working conditions while complying with statutory rules, regulations and other requirements.

The Company actively promotes a Quality, Health, Safety, Security, Environmental and Energy Efficiency culture at all levels of its organization with the purpose of eliminating all known risks that may result in accidents/incidents, injuries, illness, damage to property or to the environment. The recognition of all potential risks is the backbone of the Company, and concerted efforts are aimed at the prevention of errors, hazardous situations and incidents at sea and ashore.

The Company shall ensure to achieve this policy by committing the following key principles and objectives:

- The provision of strong management commitment and effective leadership at all levels of the organization with clearly assigned management roles and individual responsibilities and authorities.
- The provision of commitment to minimize the environmental impact of operations.
- The provision of adequate arrangements for communication, negotiation and consultation with all employees to ensure the health and safety of human life and the protection of the environment.
- The provision of quality services to our customers that constantly meet their needs and expectations.
- The management of vessels' operation and maintenance in a manner that is safe and minimizes risks to health, property and the environment.
- The adherence, as appropriate, to all local, national and international legislative and regulatory requirements.
- The use of performance measurements for continual improvement.
- The provision of adequate resources for the achievement of set objectives, targets and programs.
- The carrying out of comprehensive risk assessments and proactive campaigns to develop safe systems and procedures.
- The conduct of regular drills and exercises involving vessels, office personnel and relevant third parties.
- The conservation of natural resources through the responsible use of energy and materials.
- The provision of appropriate levels of instruction, information, training and supervision to all employees.
- No seafarer under the age of eighteen (18) shall be employed by the Company.
- The provision of prevention of injury and ill health and continual improvement in occupational health and safety management and performance.
- The conservation of its "zero incident", "zero spills" and reduced emission practices is carried out by monitoring and analyzing all reported incidents, near misses for educational purpose and safety improvement and distributing lessons learned to all vessels and divisions in order to avoid re-occurrences of such incidents.
- The provision of preserving as low as possible Lost Time Accident Frequency, with zero being the ultimate goal.
- The implementation of timely nonconformity and incident investigation and analysis procedures, including necessary corrective and preventive actions.
- The use of benchmarking and self-assessment principles as comparison practice for continuous improvement.
- Senior officers and visiting shore management personnel always lead by example in safety, environmental and quality related issues, demonstrating a good example to vessels' crew and third party participants by wearing proper personal protection equipment (PPE) and complying with stated safety practices and procedures.

This policy shall be displayed ashore and on board company's managed vessels and shall be made available to the public and interested parties in company's website.

The policy and its implementation, including objectives and targets, shall be reviewed as necessary, and at least once a year, in management review meetings and during internal office and shipboard audits and inspections.

